

**GOVERNMENT OF INDIA
COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:1450
ANSWERED ON:11.03.2005
INSPECTION OF LISTED COMPANIES
Chitthan Shri N.S.V.

Will the Minister of COMPANY AFFAIRS be pleased to state:

- (a) the number of listed companies inspected under Section 209 of the Companies Act, 1956 during the last five years;
- (b) whether the Government has failed in protecting the interest of public investors by not enforcing the penal provisions by inspecting the account of listed companies which have diverted funds of public investors; and
- (c) if so, the reasons therefor?

Answer

MINISTER OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA)

- (a) Inspections conducted under Section 209A of the Companies Act, 1956 during the last 5 years are as under:

Financial Year	No. Of Inspections
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1999-2000	230
2000-2001	221
2001-2002	244
2002-2003	150
2003-2004	109

- (b) & (c) No Sir. Prosecution for established violations of the Companies Act, 1956 are ordered/launched.